



Social Security Roadmap

Sandy Sample & Steven Sample

Prepared by:

Peter Bober

Sun Cascade SSA

800-641-6071

peter@suncascadeinsurance.com

06/10/2024

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Sandy Sample & Steven Sample
123 Main Street
Anywhere, NE 12345

Re: Social Security Analysis for Sandy Sample & Steven Sample

Dear Sandy Sample & Steven Sample:

Thank you for giving us the opportunity to help you with your personal Social Security Analysis.

As retirement approaches, it is important to understand your claiming options and the Social Security rules that impact your benefits so you can make the best claiming decision based on your personal situation.

Having confidence in your Social Security benefits plan and other retirement benefits is the key to making financially sound decisions for the future.

As a rule, we suggest updating your Social Security Analysis annually along with filing your taxes. This will ensure your plan is up to date, includes your most recent earnings, and any potential governmental changes. Additionally, be sure to check your earnings record by accessing your Social Security account at [SSA.Gov/myaccount](https://www.ssa.gov/myaccount).

If you have any questions regarding this analysis or anything related to Social Security, please reach out using the contact information on the cover page.

Peter Bober
Sun Cascade SSA
800-641-6071
peter@suncascadeinsurance.com

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Disclaimer

The following Social Security analysis has been prepared in accordance with standards established by the National Association of Registered Social Security Analysts Ltd. (NARSSA). RSSA Roadmap® provides benefit estimates by taking into consideration historical earnings, future assumptions, and conditions provided by the user to determine optimal Social Security benefit claiming dates and strategies. The RSSA Roadmap® report is based on current Social Security law. The user is responsible for representations related to future earnings, retirement dates, life expectancy, and other requested fields. The realization of assumptions, and other significant information, might affect the projected results. Predictive financial modeling is limited to the assumptions provided and differences may be significant. NARSSA produces this report based on information and assumptions provided at the time the report is created.

RSSA Roadmap® (Roadmap) was developed and is independently owned by NARSSA which provides a comprehensive online educational platform and support for financial professionals to obtain education in Social Security. The Roadmap and calculators provide options to consider for planning future financial decisions, but does not provide any other form of advice, which can only be delivered by an authorized professional. NARSSA has no affiliation with the Social Security Administration or any government agency. Due to legislative changes, timing, economic conditions, underlying code errors, and data omissions, outputs may prove false. Only advisors at the Social Security Administration can assist in filing for benefits, confirm eligibility, and provide exact benefit amounts. The Roadmap is not intended to provide legal, tax, benefit, or investment advice, or provide any guidance to avoid penalties imposed under government legislation.

Key Information

Cost of Living Adjustments (COLA)

A cost of living adjustment is applied by the Social Security Administration each January based on increases in the Consumer Price Index CPI-W in the third quarter. The purpose of the COLA is to ensure that the purchasing power of Social Security benefits is not eroded by inflation. Effective in January 2024, the COLA increased benefits by 3.2%. In most cases, COLAs begin in the month of January after reaching age 62 and are applied even if benefits have not yet been collected.

Delayed Retirement Credits (DRC)

Delayed retirement credits are applied for each month that benefits are delayed beyond Full Retirement Age (FRA), up to a maximum amount at age 70. The benefit amount increases by 0.66% for each month that benefits are delayed.

Year of Birth*	Full Retirement Age
1943-1954	66
1955	66 and 2 months
1956	66 and 4 months
1957	66 and 6 months
1958	66 and 8 months
1959	66 and 10 months
1960 and later	67

**If born on January 1st of any year, refer to the previous year. If born on the 1st of the month, FRA is figured as if the birthday was in the previous month.*

Full Retirement Age (FRA)

Full retirement age is the age at which a person may first become entitled to full (unreduced) retirement benefits. This is based on year of birth.

Sandy Sample
 FRA (Full Retirement Age): 67 and 0 month(s)
 FRA Date: 01/2032

Steven Sample
 66 and 10 month(s)
 11/2025

Primary Insurance Amount (PIA)

Primary insurance amount is a calculated value on which retirement benefits are based. The PIA is the benefit received at FRA. At FRA, benefits are neither reduced for early retirement nor increased for delayed retirement. The PIA is based on the highest 35 years of indexed (inflation-adjusted) earnings.

Windfall Elimination Provision (WEP) and Government Pension Offset (GPO)

If a worker has a non-covered pension, the WEP may reduce their retirement or disability benefit. The GPO will reduce a spousal or survivor benefit by two-thirds of the annual pension amount if the beneficiary is collecting a non-covered pension.

Earnings Deduction

If working while collecting Social Security benefits before FRA, earnings deductions may apply. There are two thresholds, depending on the worker's age. In the years before reaching FRA, \$1 for every \$2 earned above the annual limit is subject to earnings deductions. In 2024, the lower limit is \$22,320. In the year of reaching FRA, \$1 for every \$3 earned above a higher annual limit is subject to earnings deductions. In 2024, this limit is \$59,520. Earnings deductions no longer apply after FRA.

Types of Benefits

Retirement Benefits

Retirement benefits are payable starting at age 62 and based on earnings on which Social Security tax was paid and generally have achieved 40 or more quarters of coverage.

Spousal Benefits

Spousal benefits are based on the other spouse's earnings record. One spouse must be collecting their own retirement or disability benefit for the other spouse to collect a spousal benefit. The maximum is 50% of the other spouse's PIA if the spouse collecting is FRA or older. The benefit is reduced if collected prior to FRA. When eligible for multiple benefits, only the higher amount is paid. These benefits may also apply for divorced spouses.

Survivor Benefits

Benefits are paid to the surviving spouse of a deceased worker based on the earnings of the deceased. Generally, the survivor is entitled to receive the amount the deceased worker was collecting if the survivor files at FRA or older. The survivor can elect to start benefits as early as age 60 at a reduced amount. Survivor benefits do not increase if collected after the FRA of the surviving spouse. These benefits may also apply for divorced spouses.

Benefits for Other Dependents

Spousal and survivor benefits may be available for a spouse who is caring for a minor or disabled child, subject to earnings limits and age restrictions.

Surviving dependents of an eligible worker may be entitled survivor benefits up to 75% of the deceased worker's PIA. These dependents include biological or adopted children, stepchildren, or dependent grandchildren. The child must be unmarried and may qualify if they are younger than 18, or up to age 19 if still in high school, or over age 18 if disabled prior to age 22. Dependent parents may also be eligible for survivor benefits if they receive the majority of their financial support from the worker.

Disability Benefits

Social Security Disability Insurance (SSDI) provides assistance to people with disabilities. The application for disability benefits requires a complete history of the applicant's medical and work history. Supplemental Security Income (SSI) programs provide assistance to adults and children with a disability or blindness who have income and resources below specific financial limits, or people age 65 and older who meet the financial qualifications

Annual & Monthly Benefits

Annual Benefits

Not Applicable		Lower Benefit					Higher Benefit		Maximum Benefit		
		Sandy									
Steven		2027	2028	2029	2030	2031	2032	2032	2033	2034	2035
		62	63	64	65	66	FRA	67	68	69	70
2021	62	\$48,648	\$50,076	\$51,624	\$53,688	\$55,752	\$57,816	\$57,816	\$60,288	\$62,760	\$65,244
2022	63	\$48,648	\$50,076	\$51,624	\$53,688	\$55,752	\$57,816	\$57,816	\$60,288	\$62,760	\$65,244
2023	64	\$48,648	\$50,076	\$51,624	\$53,688	\$55,752	\$57,816	\$57,816	\$60,288	\$62,760	\$65,244
2024	65	\$48,648	\$50,076	\$51,624	\$53,688	\$55,752	\$57,816	\$57,816	\$60,288	\$62,760	\$65,244
2025	66	\$48,816	\$50,244	\$51,792	\$53,856	\$55,920	\$57,984	\$57,984	\$60,456	\$62,928	\$65,412
2025	FRA	\$50,400	\$51,828	\$53,376	\$55,440	\$57,504	*\$59,568	\$59,568	\$62,040	\$64,512	\$66,996
2026	67	\$50,784	\$52,212	\$53,760	\$55,824	\$57,888	\$59,952	\$59,952	\$62,424	\$64,896	\$67,380
2027	68	\$53,076	\$54,504	\$56,052	\$58,116	\$60,180	\$62,244	\$62,244	\$64,716	\$67,188	\$69,672
2028	69	\$55,356	\$56,784	\$58,332	\$60,396	\$62,460	\$64,524	\$64,524	\$66,996	\$69,468	\$71,952
2029	70	\$57,648	\$59,076	\$60,624	\$62,688	\$64,752	\$66,816	\$66,816	\$69,288	\$71,760	\$74,244

Monthly Benefits

		Sandy									
Steven		2027	2028	2029	2030	2031	2032	2032	2033	2034	2035
		62	63	64	65	66	FRA	67	68	69	70
2021	62	\$4,054	\$4,173	\$4,302	\$4,474	\$4,646	\$4,818	\$4,818	\$5,024	\$5,230	\$5,437
2022	63	\$4,054	\$4,173	\$4,302	\$4,474	\$4,646	\$4,818	\$4,818	\$5,024	\$5,230	\$5,437
2023	64	\$4,054	\$4,173	\$4,302	\$4,474	\$4,646	\$4,818	\$4,818	\$5,024	\$5,230	\$5,437
2024	65	\$4,054	\$4,173	\$4,302	\$4,474	\$4,646	\$4,818	\$4,818	\$5,024	\$5,230	\$5,437
2025	66	\$4,068	\$4,187	\$4,316	\$4,488	\$4,660	\$4,832	\$4,832	\$5,038	\$5,244	\$5,451
2025	FRA	\$4,200	\$4,319	\$4,448	\$4,620	\$4,792	*\$4,964	\$4,964	\$5,170	\$5,376	\$5,583
2026	67	\$4,232	\$4,351	\$4,480	\$4,652	\$4,824	\$4,996	\$4,996	\$5,202	\$5,408	\$5,615
2027	68	\$4,423	\$4,542	\$4,671	\$4,843	\$5,015	\$5,187	\$5,187	\$5,393	\$5,599	\$5,806
2028	69	\$4,613	\$4,732	\$4,861	\$5,033	\$5,205	\$5,377	\$5,377	\$5,583	\$5,789	\$5,996
2029	70	\$4,804	\$4,923	\$5,052	\$5,224	\$5,396	\$5,568	\$5,568	\$5,774	\$5,980	\$6,187

* Results displayed are based on the year the youngest spouse reaches age 71.

Claiming Options

The chart below provides results for the maximum lifetime benefits claiming strategy and the alternative filing options. Only retirement and spousal benefits (if applicable) are included here. See appendix for detailed benefit breakdowns.

	Maximum		Option A		Option B		Option C	
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven
Filing Age(s)	70	70	FRA	FRA	65	62	62	62
Filing Month	Jan 2035	Jan 2029	Jan 2032	Nov 2025	Jan 2030	Feb 2021	Feb 2027	Feb 2021
Lifetime*	\$1,059,140		\$1,009,272		\$985,088		\$960,599	
Annual**	\$38,388	\$35,856	\$30,960	\$28,608	\$26,832	\$26,856	\$21,792	\$26,856
Combined	\$74,244		\$59,568		\$53,688		\$48,648	
Monthly**	\$3,199	\$2,988	\$2,580	\$2,384	\$2,236	\$2,238	\$1,816	\$2,238
Combined	\$6,187		\$4,964		\$4,474		\$4,054	

* Lifetime benefits are shown as the present value of all future benefits.

** Annual and monthly benefits are shown in today's dollars and are based on the year the youngest spouse reaches age 71.

Filing Sequence

	Maximum		Option A		Option B		Option C	
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven
Age	70	70	FRA	FRA	65	62	62	62
Filing Step 1	Steven files for retirement benefit in January 2029.		Steven files for retirement benefit in November 2025.		Steven files for retirement benefit in February 2021.		Steven files for retirement benefit in February 2021.	
Filing Step 2	Sandy files for retirement benefit in January 2035.		Sandy files for retirement benefit in January 2032.		Sandy files for retirement benefit in January 2030.		Sandy files for retirement benefit in February 2027.	

Net Benefits for Survivor

Social Security provides survivor benefits for spouses and other dependents of the worker. The amount and rules surrounding this benefit are often misunderstood and can vary based on:

- The age the deceased started collecting benefits
- The age the deceased died
- Whether the survivor is collecting other benefits
- The age that the survivor begins collecting the survivor benefit

	Maximum	Option A	Option B	Option C
Survivor	Sandy	Sandy	Sandy	Sandy
Annual*	\$38,388	\$30,960	\$26,832	\$21,792
Monthly*	\$3,199	\$2,580	\$2,236	\$1,816
*Total amount received after the death of the other spouse including retirement and survivor benefit.				

Payment Amounts

The amounts shown above assume that the survivor collects this benefit at or after their own full retirement age. They will be paid their own retirement amount first, then a separate payment for the difference up to the amount shown above. If the survivor has the higher retirement benefit, there will be no change in payments.

Eligibility

Deceased spouse

The current spouse and the deceased retired worker must have been married at least nine months and the spouse must either (1) be at least 60 years old or (2) be at least 50 years old and disabled or (3) have a child under age 16 or a disabled adult child in their care.

Deceased ex-spouse

The survivor can qualify for benefits if they were married for over 10 years, currently not married or remarried after age 60, and either (1) be at least 60 years old or (2) be at least 50 years old and disabled or (3) have a child under age 16 or a disabled adult child in their care who can also collect benefits on the deceased's earnings record.

Other Considerations

A special rule which could apply if the deceased started collecting early is known as the "Widow's Limit," or the Retired Insurance Benefit – Limitation, RIB-LIM. The rule states that the survivor is entitled to the higher of the two amounts: the actual benefit of the deceased or 82.5% of the deceased's PIA.

It is important to note that the full retirement age for survivor benefits is not always the same as for your own benefit if born between 1956 and 1961. It is four months before your full retirement age if born in these years.

A one-time lump-sum death payment of \$255 can be paid once to a spouse or eligible child and must be collected within two years of the death.

Lifetime Benefits

Total lifetime benefits in this heatmap are shown as the present value of all future benefits for the estimated life expectancies. This is based on an assumed nominal rate of return and inflation rate.

Not Applicable		Lower Benefit					Higher Benefit		Maximum Benefit	
Sandy										
Steven	2027	2028	2029	2030	2031	2032	2032	2033	2034	2035
	62	63	64	65	66	FRA	67	68	69	70
2021 62	\$960,599	\$967,958	\$973,497	\$985,088	\$993,505	\$998,843	\$998,843	\$1,006,791	\$1,011,172	\$1,012,240
2022 63	\$963,129	\$970,488	\$976,026	\$987,617	\$996,034	\$1,001,372	\$1,001,372	\$1,009,320	\$1,013,702	\$1,014,769
2023 64	\$966,066	\$973,425	\$978,963	\$990,555	\$998,972	\$1,004,310	\$1,004,310	\$1,012,257	\$1,016,639	\$1,017,707
2024 65	\$968,849	\$976,208	\$981,746	\$993,338	\$1,001,755	\$1,007,093	\$1,007,093	\$1,015,040	\$1,019,422	\$1,020,489
2025 66	\$961,756	\$969,115	\$974,653	\$986,245	\$994,662	\$1,000,000	\$1,000,000	\$1,007,947	\$1,012,329	\$1,013,397
2025 FRA	\$971,028	\$978,387	\$983,925	\$995,517	\$1,003,934	\$1,009,272	\$1,009,272	\$1,017,219	\$1,021,601	\$1,022,669
2026 67	\$973,924	\$981,283	\$986,821	\$998,413	\$1,006,830	\$1,012,168	\$1,012,168	\$1,020,115	\$1,024,497	\$1,025,565
2027 68	\$988,855	\$996,214	\$1,001,752	\$1,013,343	\$1,021,760	\$1,027,098	\$1,027,098	\$1,035,046	\$1,039,427	\$1,040,495
2028 69	\$999,865	\$1,007,224	\$1,012,762	\$1,024,354	\$1,032,771	\$1,038,109	\$1,038,109	\$1,046,057	\$1,050,438	\$1,051,506
2029 70	\$1,007,499	\$1,014,858	\$1,020,396	\$1,031,988	\$1,040,405	\$1,045,743	\$1,045,743	\$1,053,690	\$1,058,072	\$1,059,140

Longevity Comparison

The results of your report are generated based on the life expectancies provided, though this cannot be accurately predicted. As a result, additional longevity scenarios are provided below to help better understand lifetime benefits in those cases. Results may vary significantly based on the actual lifespan.

If your results are consistently higher in your preferred vertical option, you should have confidence in that option, even if actual lifespan does not match life expectancy.

	Maximum		Option A		Option B		Option C	
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven
Age	70	70	FRA	FRA	65	62	62	62
Filing Month	Jan 2035	Jan 2029	Jan 2032	Nov 2025	Jan 2030	Feb 2021	Feb 2027	Feb 2021
Sandy: 88 Steven: 93	\$1,059,140		\$1,009,272		\$985,088		\$960,599	
Steven: 75 Sandy: 88	\$614,864		\$654,803		\$652,327		\$627,839	
Sandy: 75 Steven: 93	\$758,634		\$769,322		\$761,291		\$778,839	

Before Deciding on Your Social Security Strategy

Social Security is part of the retirement plan for almost every American worker. It provides replacement income for qualified retirees and their families. Choosing when to start receiving retirement benefits is a personal decision. If you choose to retire and begin receiving benefits when you reach your full retirement age, you'll receive your full benefit amount. Your benefit will be reduced if you decide to start benefits before reaching full retirement age.

You should consider the following factors as you think about when to start your Social Security benefits:

- Future earnings.
- Health, life expectancy and any future changes.
- Other assets and investments such as a pension, 401k, IRA, or life insurance.
- Debt such as mortgages, equity loans, credit cards, car loans, etc.

Your Social Security Plan

Based on the information within this report along with your other considerations, make a plan for your Social Security collection dates. If something changes significantly, especially health-related, re-evaluate your options if you have not yet collected. It is recommended to set a reminder to file 2-3 months in advance of when you'd like benefits to begin. You will receive your first payment in the month after your benefits begin. Monitor your mySocialSecurity account regularly to ensure earnings are recorded accurately.

Applying For Benefits

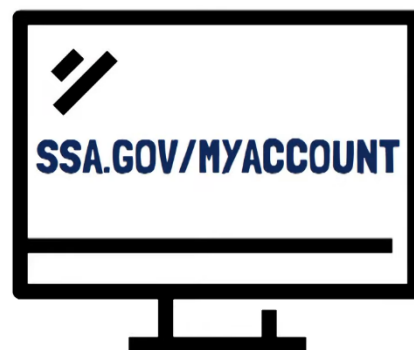
When can I apply for benefits? It depends on what type of benefits (retirement, ex-spousal, disability, etc.) you are applying for. The earliest you can collect a retirement benefit is age 62. You can complete the application online when you are 61 years and 9 months of age. Survivor benefit eligibility begins at age 60 (50 if disabled). It is recommended that you apply 2-3 months in advance.

How do I apply for retirement benefits? The simplest way to apply for benefits is by using the Social Security Administration's online application. You can also apply by phone or at your local Social Security office.

How can I prepare for the application process? It is suggested that you determine your exact Social Security claiming strategy before starting the application. Your advisor can help with any questions. Then gather all the information you need to complete your application. This includes your Social Security number, dates of current and previous marriages, employer names, bank account information, and other personal details.

What documents are needed to apply? When completing the application online, you will be informed of which documents you need. These include your original birth certificate, proof of citizenship or lawful alien status, and a copy of your W-2.

How will I know if my application has been approved? The SSA will review your application. If they need more information, they will contact you. You will then receive a decision letter in the mail.



Appendix

RSSA Roadmap Maximum Option: Sandy files for benefits at 70 / Steven files for benefits at 70

Year	Age(s)		Retirement Benefit(s)		Spousal Benefit(s)		Survivor Benefit(s)		Dependent Benefit(s)	Earning Deduction	Net Annual Benefit
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven			
2029	64	70	-	\$32,868	-	-	-	-	-	-	\$32,868
2030	65	71	-	\$35,856	-	-	-	-	-	-	\$35,856
2031	66	72	-	\$35,856	-	-	-	-	-	-	\$35,856
2032	67	73	-	\$35,856	-	-	-	-	-	-	\$35,856
2033	68	74	-	\$35,856	-	-	-	-	-	-	\$35,856
2034	69	75	-	\$35,856	-	-	-	-	-	-	\$35,856
2035	70	76	\$35,189	\$35,856	-	-	-	-	-	-	\$71,045
2036	71	77	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2037	72	78	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2038	73	79	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2039	74	80	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2040	75	81	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2041	76	82	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2042	77	83	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2043	78	84	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2044	79	85	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2045	80	86	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2046	81	87	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2047	82	88	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2048	83	89	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2049	84	90	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2050	85	91	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2051	86	92	\$38,388	\$35,856	-	-	-	-	-	-	\$74,244
2052	87	93	\$38,388	-	-	-	-	-	-	-	\$38,388
Total Lifetime Benefits (NPV)											\$1,059,140

RSSA Roadmap Option A: Sandy files for benefits at FRA / Steven files for benefits at FRA

Year	Age(s)		Retirement Benefit(s)		Spousal Benefit(s)		Survivor Benefit(s)		Dependent Benefit(s)	Earning Deduction	Net Annual Benefit
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven			
2025	60	66	-	\$2,384	-	-	-	-	-	-	\$2,384
2026	61	67	-	\$28,608	-	-	-	-	-	-	\$28,608
2027	62	68	-	\$28,608	-	-	-	-	-	-	\$28,608
2028	63	69	-	\$28,608	-	-	-	-	-	-	\$28,608
2029	64	70	-	\$28,608	-	-	-	-	-	-	\$28,608
2030	65	71	-	\$28,608	-	-	-	-	-	-	\$28,608
2031	66	72	-	\$28,608	-	-	-	-	-	-	\$28,608
2032	67	73	\$28,380	\$28,608	-	-	-	-	-	-	\$56,988
2033	68	74	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2034	69	75	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2035	70	76	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2036	71	77	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2037	72	78	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2038	73	79	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2039	74	80	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2040	75	81	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2041	76	82	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2042	77	83	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2043	78	84	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2044	79	85	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2045	80	86	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2046	81	87	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2047	82	88	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2048	83	89	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2049	84	90	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2050	85	91	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2051	86	92	\$30,960	\$28,608	-	-	-	-	-	-	\$59,568
2052	87	93	\$30,960	-	-	-	-	-	-	-	\$30,960
Total Lifetime Benefits (NPV)											\$1,009,272

RSSA Roadmap Option B: Sandy files for benefits at 65 / Steven files for benefits at 62

Year	Age(s)		Retirement Benefit(s)		Spousal Benefit(s)		Survivor Benefit(s)		Dependent Benefit(s)	Earning Deduction	Net Annual Benefit
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven			
2021	56	62	-	\$13,940	-	-	-	-	-	\$12,933	\$1,007
2022	57	63	-	\$17,856	-	-	-	-	-	\$15,220	\$2,636
2023	58	64	-	\$19,560	-	-	-	-	-	\$14,380	\$5,180
2024	59	65	-	\$20,292	-	-	-	-	-	\$13,840	\$6,452
2025	60	66	-	\$20,388	-	-	-	-	-	-	\$20,388
2026	61	67	-	\$26,856	-	-	-	-	-	-	\$26,856
2027	62	68	-	\$26,856	-	-	-	-	-	-	\$26,856
2028	63	69	-	\$26,856	-	-	-	-	-	-	\$26,856
2029	64	70	-	\$26,856	-	-	-	-	-	-	\$26,856
2030	65	71	\$24,596	\$26,856	-	-	-	-	-	-	\$51,452
2031	66	72	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2032	67	73	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2033	68	74	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2034	69	75	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2035	70	76	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2036	71	77	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2037	72	78	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2038	73	79	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2039	74	80	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2040	75	81	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2041	76	82	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2042	77	83	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2043	78	84	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2044	79	85	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2045	80	86	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2046	81	87	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2047	82	88	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2048	83	89	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2049	84	90	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2050	85	91	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2051	86	92	\$26,832	\$26,856	-	-	-	-	-	-	\$53,688
2052	87	93	\$26,832	-	-	-	-	-	-	-	\$26,832
Total Lifetime Benefits (NPV)											\$985,088

RSSA Roadmap Option C: Sandy files for benefits at 62 / Steven files for benefits at 62

Year	Age(s)		Retirement Benefit(s)		Spousal Benefit(s)		Survivor Benefit(s)		Dependent Benefit(s)	Earning Deduction	Net Annual Benefit
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven			
2021	56	62	-	\$13,940	-	-	-	-	-	\$12,933	\$1,007
2022	57	63	-	\$17,856	-	-	-	-	-	\$15,220	\$2,636
2023	58	64	-	\$19,560	-	-	-	-	-	\$14,380	\$5,180
2024	59	65	-	\$20,292	-	-	-	-	-	\$13,840	\$6,452
2025	60	66	-	\$20,388	-	-	-	-	-	-	\$20,388
2026	61	67	-	\$26,856	-	-	-	-	-	-	\$26,856
2027	62	68	\$18,160	\$26,856	-	-	-	-	-	-	\$45,016
2028	63	69	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2029	64	70	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2030	65	71	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2031	66	72	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2032	67	73	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2033	68	74	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2034	69	75	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2035	70	76	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2036	71	77	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2037	72	78	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2038	73	79	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2039	74	80	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2040	75	81	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2041	76	82	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2042	77	83	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2043	78	84	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2044	79	85	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2045	80	86	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2046	81	87	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2047	82	88	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2048	83	89	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2049	84	90	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2050	85	91	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2051	86	92	\$21,792	\$26,856	-	-	-	-	-	-	\$48,648
2052	87	93	\$21,792	-	-	-	-	-	-	-	\$21,792
Total Lifetime Benefits (NPV)											\$960,599

PIA Calculations

PIA Calculation for Sandy Sample

Indexed Earnings: Age 66

Year	Age	Your Earnings	Nominal Dollar	Taxable Social Security Amount	Index Factor	Index Earning	Highest 35 years of Indexed Earnings
1978	13	\$344	\$344	\$344	6.80	\$2,339	-
1979	14	\$641	\$641	\$641	6.25	\$4,008	-
1980	15	\$1,163	\$1,163	\$1,163	5.74	\$6,671	-
1981	16	\$2,411	\$2,411	\$2,411	5.21	\$12,565	-
1982	17	\$3,343	\$3,343	\$3,343	4.94	\$16,513	-
1983	18	\$4,523	\$4,523	\$4,523	4.71	\$21,304	-
1984	19	\$6,337	\$6,337	\$6,337	4.45	\$28,191	-
1985	20	\$8,068	\$8,068	\$8,068	4.27	\$34,425	-
1986	21	\$9,503	\$9,503	\$9,503	4.14	\$39,380	-
1987	22	\$11,273	\$11,273	\$11,273	3.90	\$43,914	-
1988	23	\$12,944	\$12,944	\$12,944	3.71	\$48,056	\$48,056
1989	24	\$14,491	\$14,491	\$14,491	3.57	\$51,751	\$51,751
1990	25	\$16,114	\$16,114	\$16,114	3.41	\$55,006	\$55,006
1991	26	\$18,006	\$18,006	\$18,006	3.29	\$59,256	\$59,256
1992	27	\$19,722	\$19,722	\$19,722	3.13	\$61,723	\$61,723
1993	28	\$20,560	\$20,560	\$20,560	3.10	\$63,797	\$63,797
1994	29	\$21,721	\$21,721	\$21,721	3.02	\$65,638	\$65,638
1995	30	\$23,158	\$23,158	\$23,158	2.91	\$67,284	\$67,284
1996	31	\$24,848	\$24,848	\$24,848	2.77	\$68,828	\$68,828
1997	32	\$26,805	\$26,805	\$26,805	2.62	\$70,155	\$70,155
1998	33	\$28,688	\$28,688	\$28,688	2.49	\$71,349	\$71,349
1999	34	\$30,738	\$30,738	\$30,738	2.36	\$72,412	\$72,412
2000	35	\$32,857	\$32,857	\$32,857	2.23	\$73,348	\$73,348
2001	36	\$34,147	\$34,147	\$34,147	2.18	\$74,451	\$74,451
2002	37	\$34,846	\$34,846	\$34,846	2.16	\$75,221	\$75,221
2003	38	\$36,021	\$36,021	\$36,021	2.11	\$75,902	\$75,902
2004	39	\$38,032	\$38,032	\$38,032	2.01	\$76,579	\$76,579
2005	40	\$39,711	\$39,711	\$39,711	1.94	\$77,138	\$77,138
2006	41	\$41,829	\$41,829	\$41,829	1.86	\$77,681	\$77,681
2007	42	\$43,971	\$43,971	\$43,971	1.78	\$78,114	\$78,114
2008	43	\$45,170	\$45,170	\$45,170	1.74	\$78,440	\$78,440
2009	44	\$44,603	\$44,603	\$44,603	1.76	\$78,641	\$78,641
2010	45	\$45,666	\$45,666	\$45,666	1.72	\$78,656	\$78,656
2011	46	\$47,093	\$47,093	\$47,093	1.67	\$78,650	\$78,650
2012	47	\$48,560	\$48,560	\$48,560	1.62	\$78,644	\$78,644

Year	Age	Your Earnings	Nominal Dollar	Taxable Social Security Amount	Index Factor	Index Earning	Highest 35 years of Indexed Earnings
2013	48	\$49,095	\$49,095	\$49,095	1.60	\$78,507	\$78,507
2014	49	\$50,605	\$50,605	\$50,605	1.54	\$78,148	\$78,148
2015	50	\$51,996	\$51,996	\$51,996	1.49	\$77,596	\$77,596
2016	51	\$52,108	\$52,108	\$52,108	1.48	\$76,895	\$76,895
2017	52	\$53,251	\$53,251	\$53,251	1.43	\$75,958	\$75,958
2018	53	\$53,966	\$53,966	\$53,966	1.38	\$74,286	\$74,286
2019	54	\$54,559	\$54,559	\$54,559	1.33	\$72,389	\$72,389
2020	55	\$54,489	\$54,489	\$54,489	1.29	\$70,310	\$70,310
2021	56	\$54,489	\$54,489	\$54,489	1.18	\$64,568	\$64,568
2022	57	\$60,000	\$60,000	\$60,000	1.13	\$67,510	\$67,510
2023	58	-	-	-	1.08	-	-
Sum of Highest 35 Years of Indexed Earnings:							\$2,492,885
Lowest Indexed Earnings Amount Included in AIME:							\$48,056

Primary Insurance Amount Data

Full Retirement Age (FRA): **67 (01/2032)**

Sum of highest 35 years of indexed earnings: **\$2,492,885**

Average Indexed Monthly Earnings (AIME): **\$5,935**

Bend Point Breakdown

Bend Point	Portion		Multiplier		Amount
\$0 to \$1,174	\$1,174	X	90%	=	\$1,057
\$1,174 to \$7,078	\$4,761	X	32%	=	\$1,524
>\$7,078	-	X	15%	=	-
Primary Insurance Amount (PIA):					\$2,580

Bend Point Breakdown (WEP)

Bend Point	Portion		Multiplier		Amount
\$0 - \$1,174	\$1,174	X	90%	=	\$1,057
\$1,175 - \$7,078	\$4,761	X	32%	=	\$1,524
>\$7,079	-	X	15%	=	-
WEP Primary Insurance Amount (PIA):					\$2,580
Years of Substantial Earnings:					38

PIA change based on continued years of future earnings

Year	Age	PIA Prior to COLA	PIA Including COLA*	WEP PIA Prior to COLA	WEP PIA Including COLA*
2027	62	\$2,580	\$2,580	\$2,580	\$2,580
2028	63	\$2,580	\$2,580	\$2,580	\$2,580
2029	64	\$2,580	\$2,580	\$2,580	\$2,580
2030	65	\$2,580	\$2,580	\$2,580	\$2,580
2031	66	\$2,580	\$2,580	\$2,580	\$2,580
2032	FRA	\$2,580	\$2,580	\$2,580	\$2,580

*Calculations include all eligible COLA increases and are applied from that point forward.

Cost of Living Adjustments

Year	COLA
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Note regarding Projections and Estimates

For clients who have not yet reached their year of eligibility, RSSA Roadmap utilizes the most recent SSA intermediate economic projections provided in the annual Trustees Report to estimate wage index factors and bend points.

RSSA Roadmap projects benefits through the year 2075. Due to changing economic conditions, projections do not go past this time.

RSSA Roadmap projections may vary from those illustrated in the Social Security benefit statement. Assumptions are different between the two calculations, including (but not limited to) a consistent level of earnings for the rest of a career.

PIA Calculation for Steven Sample

Indexed Earnings: Age 66

Year	Age	Your Earnings	Nominal Dollar	Taxable Social Security Amount	Index Factor	Index Earning	Highest 35 years of Indexed Earnings
1980	21	\$1,100	\$1,100	\$1,100	4.32	\$4,756	-
1981	22	\$2,500	\$2,500	\$2,500	3.93	\$9,820	-
1982	23	\$3,500	\$3,500	\$3,500	3.72	\$13,030	-
1983	24	\$4,500	\$4,500	\$4,500	3.55	\$15,975	-
1984	25	\$6,500	\$6,500	\$6,500	3.35	\$21,794	-
1985	26	\$7,000	\$7,000	\$7,000	3.22	\$22,512	-
1986	27	\$9,503	\$9,503	\$9,503	3.12	\$29,680	-
1987	28	\$10,000	\$10,000	\$10,000	2.94	\$29,360	-
1988	29	\$13,000	\$13,000	\$13,000	2.80	\$36,376	-
1989	30	\$14,000	\$14,000	\$14,000	2.69	\$37,682	-
1990	31	\$16,000	\$16,000	\$16,000	2.57	\$41,164	\$41,164
1991	32	\$18,000	\$18,000	\$18,000	2.48	\$44,646	\$44,646
1992	33	\$19,000	\$19,000	\$19,000	2.36	\$44,817	\$44,817
1993	34	\$20,000	\$20,000	\$20,000	2.34	\$46,774	\$46,774
1994	35	\$22,000	\$22,000	\$22,000	2.28	\$50,106	\$50,106
1995	36	\$23,000	\$23,000	\$23,000	2.19	\$50,365	\$50,365
1996	37	\$25,000	\$25,000	\$25,000	2.09	\$52,192	\$52,192
1997	38	\$26,000	\$26,000	\$26,000	1.97	\$51,287	\$51,287
1998	39	\$29,000	\$29,000	\$29,000	1.87	\$54,360	\$54,360
1999	40	\$31,000	\$31,000	\$31,000	1.78	\$55,041	\$55,041
2000	41	\$32,000	\$32,000	\$32,000	1.68	\$53,840	\$53,840
2001	42	\$34,000	\$34,000	\$34,000	1.64	\$55,872	\$55,872
2002	43	\$35,000	\$35,000	\$35,000	1.63	\$56,944	\$56,944
2003	44	\$36,000	\$36,000	\$36,000	1.59	\$57,173	\$57,173
2004	45	\$38,000	\$38,000	\$38,000	1.52	\$57,669	\$57,669
2005	46	\$40,000	\$40,000	\$40,000	1.46	\$58,561	\$58,561
2006	47	\$42,000	\$42,000	\$42,000	1.40	\$58,787	\$58,787
2007	48	\$43,000	\$43,000	\$43,000	1.34	\$57,574	\$57,574
2008	49	\$45,000	\$45,000	\$45,000	1.31	\$58,897	\$58,897
2009	50	\$44,000	\$44,000	\$44,000	1.33	\$58,470	\$58,470
2010	51	\$46,000	\$46,000	\$46,000	1.30	\$59,716	\$59,716
2011	52	\$47,000	\$47,000	\$47,000	1.26	\$59,161	\$59,161
2012	53	\$48,000	\$48,000	\$48,000	1.22	\$58,590	\$58,590
2013	54	\$49,000	\$49,000	\$49,000	1.21	\$59,056	\$59,056
2014	55	\$50,000	\$50,000	\$50,000	1.16	\$58,195	\$58,195
2015	56	\$50,000	\$50,000	\$50,000	1.12	\$56,239	\$56,239

Year	Age	Your Earnings	Nominal Dollar	Taxable Social Security Amount	Index Factor	Index Earning	Highest 35 years of Indexed Earnings
2016	57	\$50,000	\$50,000	\$50,000	1.11	\$55,610	\$55,610
2017	58	\$50,000	\$50,000	\$50,000	1.08	\$53,754	\$53,754
2018	59	\$50,000	\$50,000	\$50,000	1.04	\$51,874	\$51,874
2019	60	\$50,000	\$50,000	\$50,000	1.00	\$50,000	\$50,000
2020	61	\$50,000	\$50,000	\$50,000	1.00	\$50,000	\$50,000
2021	62	\$50,000	\$50,000	\$50,000	1.00	\$50,000	\$50,000
2022	63	\$50,000	\$50,000	\$50,000	1.00	\$50,000	\$50,000
2023	64	\$50,000	\$50,000	\$50,000	1.00	\$50,000	\$50,000
2024	65	\$50,000	\$50,000	\$50,000	1.00	\$50,000	\$50,000
Sum of Highest 35 Years of Indexed Earnings:							\$1,876,731
Lowest Indexed Earnings Amount Included in AIME:							\$41,164

Primary Insurance Amount Data

Full Retirement Age (FRA): **66 and 10 months (11/2025)**

Sum of highest 35 years of indexed earnings: **\$1,876,731**

Average Indexed Monthly Earnings (AIME): **\$4,468**

Bend Point Breakdown

Bend Point	Portion		Multiplier		Amount
\$0 to \$996	\$996	X	90%	=	\$896
\$996 to \$6,002	\$3,472	X	32%	=	\$1,111
>\$6,002	-	X	15%	=	-
Primary Insurance Amount (PIA):					\$2,007

PIA change based on continued years of future earnings

Year	Age	PIA Prior to COLA	PIA Including COLA*
2021	62	\$1,957	\$1,957
2022	63	\$1,972	\$2,089
2023	64	\$1,988	\$2,288
2024	65	\$1,998	\$2,373
2025	66	\$2,007	\$2,385
2025	FRA	\$2,007	\$2,385

*Calculations include all eligible COLA increases and are applied from that point forward.

Cost of Living Adjustments

Year	COLA
2022	5.9%
2023	8.7%
2024	3.2%

Note regarding Projections and Estimates

For clients who have not yet reached their year of eligibility, RSSA Roadmap utilizes the most recent SSA intermediate economic projections provided in the annual Trustees Report to estimate wage index factors and bend points.

RSSA Roadmap projects benefits through the year 2075. Due to changing economic conditions, projections do not go past this time.

RSSA Roadmap projections may vary from those illustrated in the Social Security benefit statement. Assumptions are different between the two calculations, including (but not limited to) a consistent level of earnings for the rest of a career.

General Information

	Sandy Sample	Steven Sample
Date of Birth:	1/20/1965	1/21/1959
Age:	59	65
FRA (Full Retirement Age):	67 and 0 month(s)	66 and 10 month(s)
FRA Date:	01/2032	11/2025
Life Expectancy:	88	93
Future Earnings Through:	2023	2024
Non-Covered Pension:	Yes	No

Additional Settings

The RSSA Roadmap Economic Default Settings and Assumptions follow a commonly used methodology to determine the real rate of return or the rate to calculate the net present value (NPV) of future Social Security benefits. These assumptions may affect lifetime benefit amounts and the Primary Insurance Amount (PIA) if future earnings are projected.

Inflation Rate:	2.25%
Nominal Rate of Return:	4.25%
Real Rate of Return:	1.96%
Software Version:	v2.3.2